



**LIAN BENG GROUP LTD**  
Registration No. 199802527Z

---

## **UPDATED ON THE PROPOSED JOINT VENTURE**

---

Reference is made to the announcement of Lian Beng Group Ltd (the "Company") dated 3 May 2012 in relation to the Proposed Joint Venture (the "Announcement"). *All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Announcement.*

The Board of directors (the "Board") of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Lian Beng Land Pte. Ltd. ("LBL"), has subscribed for 500,000 new ordinary shares (representing 50% equity interest) in Oxley Bloom Pte. Ltd. ("Oxley Bloom").

The Company's investment in Oxley Bloom was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 May 2012.

In connection with the aforesaid investment by LBL, Oxley Bloom has changed its name to Oxley-Lian Beng Pte. Ltd. with effect from 14 May 2012.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ong Pang Aik  
Chairman and Managing Director  
14 May 2012